

with respect to the Second Series Bond) in an amount equal to the aggregate of the premiums computed on the unpaid principal amount of the Second Series Bond on the date as of which interest on the Second Series Bond becomes (or is determined to be as provided in Section 12.2 of the Lease Agreement) taxable, (such date being hereinafter referred to as the "taxable date"), as follows: the sum of (a) 8% of the principal amount of the Second Series Bond unpaid as of the taxable date, and (b) an additional amount determined by multiplying 1% of the said unpaid principal amount by the number of 180-day periods, or fraction thereof, between the taxable date and the date of redemption, but the additional amount computed under this clause (b) shall in no event exceed 12% of the said unpaid principal amount redeemed, provided, in case of prior principal repayments (whether at maturity or by redemption) subsequent to the taxable date and prior to the redemption date, the redemption premium prescribed by this paragraph shall be calculated with respect to each such principal payment from the taxable date to the date as of which such principal payment was effected, or

(2) in the event of redemption as a result of rental acceleration pursuant to Section 12.5 of the Lease Agreement, a redemption price in an amount equal to the sum of (a) the unpaid principal amount of the Second Series Bond, (b) all accrued and unpaid interest thereon to the date of payment, and (c) a premium computed as follows: the sum of .8 times (i) the interest on the Second Series Bond which accrues during the period beginning on the date as of which interest on the Second Series Bond was required in the opinion of Counsel described in said Section 12.5 to be included in the gross income of